

BAC 2020 Annual General Meeting

The Annual General Meeting of the British Athletes Commission Limited (Company) will be held on Monday 11th January 2021 at 4.30pm.

Due to Covid-19 restrictions, the AGM will be a closed meeting, but with appropriate measures in place to invite our Athlete Membership to join online and vote by proxy. Details TBC.

AGENDA

Time	Item	Agenda	Presents
4.30pm	1	Welcome	VA
	2	Previous AGM minutes and actions	VA
	3	2020 Executive Summary	MC
	4	Financial Report	CS
	5	Board Reappointments	RJ
	6	To transact any other ordinary business of the Company	VA
	7	Questions from our Membership	VA

**MINUTES OF THE ANNUAL GENERAL MEETING
OF
THE BRITISH ATHLETES COMMISSION LIMITED**
a company limited by guarantee and not having a share capital
incorporated under the Companies Act 1985
Company Number: 05014388

Minutes of a meeting of the Annual General Meeting (**AGM**) of The British Athletes Commission Limited (**Company**) with company number 05014388 whose registered office is at 122 Feering Hill, Feering, Colchester, Essex, CO5 9PY held at the offices of Winston & Strawn LLP, Citypoint, One Ropemaker Street, London, EC2Y 9AW on 13 December 2019 (**Meeting**).

PRESENT:	NAME	POSITION
	Victoria Aggar	Chair
	Chris Smith	Independent Director (Finance)
	Lee Murgatroyd	Independent Director (Communications)
	Donna Fraser	Athlete Member
	Dougie Dryburgh (AM)	SID
	Rod Jaques	Independent Director (Medical)
	Lizzie Simmonds	Athlete Member
	Peter Crowther	Independent Director (Legal)
	Mahdi Choudhury	CEO
	Ali Jawad	Athlete (Para Powerlifting) – via phone
	Aaron McKibbin	Athlete (Para Table Tennis) – via phone
	Kristian Thomas	BAC Athlete Engagement Manager
APOLOGIES:	Dougie Dryburgh	Senior Independent Director

1. CHAIRPERSON AND QUORUM

- 1.1 Victoria Aggar was Chair of the Meeting.
- 1.2 The Chair noted that a quorum of members was present and declared the Meeting open.

2. APPROVAL OF PREVIOUS BOARD MINUTES

- 2.1 The Chair confirmed that the minutes of the previous AGM held on 26th September 2018 at the offices of UK Sport, 21 Bloomsbury Street, London were circulated to the Board prior to the Meeting. The Chair added that she had received one email from an athlete member confirming the minutes of the previous AGM.

IT WAS RESOLVED unanimously by the Board and members present that the minutes circulated by the Chair were a correct record of that Meeting.

3. CHAIR'S UPDATE

- 3.1 The Chair began her update by introducing those present in the room at the Meeting and welcomed the athlete members who had dialed into the AGM via telephone.
- 3.2 The Chair stated that the purpose of the AGM was to go through various formalities but, more importantly, to update the membership on current activities and to get feedback from athletes on the BAC.

4. BOARD MEMBER RATIFICATION AND APPROVAL

- 4.1 The CEO, Mahdi Choudhury, confirmed that three Non-Executive Directors had been appointed to the Board since the last AGM: Lee Murgatroyd (Communications) – Owner of Point Communications and consultant to UK Sport, EIS and GB Boxing; Lizzie Simmonds (Athlete) – two-time Olympic swimmer; and Donna Fraser (Athlete) - three-time Olympic athlete. These three NEDs were presented for approval by the members present. Ali Jawad and Aaron McKibbin both approved the appointments

5. CEO'S ANNUAL EXECUTIVE REPORT

- 5.1 The CEO presented his Annual Executive Report stating that the BAC had grown as an organisation during the year on various levels.
- 5.2 The CEO presented statistics on number of cases from the last year, alongside current trends in areas in which athletes required support. The CEO noted an increase in cases of over 50% from the previous year.
- 5.3 Turning to the BAC Athlete Advisory Group, the CEO stated that this had been dissolved and would be replaced by BAC Athlete Ambassadors. There were currently three Ambassadors appointed with an announcement scheduled for January 2020. The Chair noted that there was the opportunity to add to the three Ambassadors going forward.
- 5.4 With regard to NGB engagement, the CEO stated that the BAC had engaged with 93% of all NGBs during the year with regard to athlete support/NGB advice.
- 5.5 Finally the CEO provided an update on work on the BAC future strategic aims. He confirmed that an outline strategy for the next cycle has now been produced and that the next stage of the process was to consult widely with its members and key stakeholders.

6. FINANCE UPDATE AND ACCOUNTS APPROVAL

- 6.1 Chris Smith discussed for the benefit of new members that the BAC was a not for profit organisation whom currently rely almost entirely on funding from UK Sport funding.
- 6.2 Chris Smith then gave a detailed run through of the BAC accounts and where the money was spent. He added that the BAC financial year ran to 31st December of each year so the accounts being presented were for the year ending 31st December 2018. The BAC accounts are had been reviewed by Hayes McIntyre who have, for the first time, issued a report on the accounts and confirmed they are satisfied with the details that had been provided.
- 6.3. Chris Smith then asked for approval of the accounts from the membership. The membership unanimously approved the accounts with no questions.
- 6.4. The Chair added that the BAC were looking to diversify its income streams over the next 12-18 months so as to have greater financial sustainability and create further financial independence.

7. AOB AND QUESTIONS FROM THE MEMBERSHIP

- 7.1 The CEO then opened the meeting to questions and comments from the membership.

7.2 Ali Jawad stated that the BAC should look to further publicise the good work it had been doing on behalf of the membership and to create further awareness of the organisation to athletes who were its members.

CLOSURE OF THE MEETING

There being no other business, the Chair declared the Meeting closed at 4.15pm.

CHAIRPERSON

19TH DECEMBER 2019

**THE BRITISH ATHLETES COMMISSION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

The British Athletes Commission Limited
Unaudited Financial Statements
For The Year Ended 31 December 2019

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The British Athletes Commission Limited
Balance Sheet
As at 31 December 2019

Registered number: 05014388

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Debtors	3	6,491		2,292	
Cash at bank and in hand		168,414		122,164	
			174,905		124,456
Creditors: Amounts Falling Due Within One Year	4	(106,505)		(64,756)	
NET CURRENT ASSETS (LIABILITIES)			68,400		59,700
TOTAL ASSETS LESS CURRENT LIABILITIES			68,400		59,700
NET ASSETS			68,400		59,700
Profit and Loss Account			68,400		59,700
SHAREHOLDERS' FUNDS			68,400		59,700

The British Athletes Commission Limited
Balance Sheet (continued)
As at 31 December 2019

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Victoria Aggar

Director

7th October 2020

The notes on pages 3 to 4 form part of these financial statements.

The British Athletes Commission Limited
Notes to the Financial Statements
For The Year Ended 31 December 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The directors have made this assessment in respect to a period of one year from the date of approval of these accounts.

The directors of the company have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The directors are of the opinion that the company will have sufficient resources to meet its liabilities as they fall due.

1.3. Turnover

Income represents grants received and charges levied for services provided.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	15% of NBV
Computer Equipment	33% and 25% Straight Line

1.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 4 (2018: 3)

3. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	2,059	2,009
Prepayments and accrued income	265	-
Other debtors	4,167	283
	<u>6,491</u>	<u>2,292</u>

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Corporation tax	60	23
Accruals and deferred income	106,445	64,733
	<u>106,505</u>	<u>64,756</u>

The British Athletes Commission Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2019

5. Post Balance Sheet Events

COVID-19

On 30 January 2020, the World Health Organisation announced Coronavirus as a global health emergency. On 11 March 2020, it announced that Coronavirus was a global pandemic. Whilst the pandemic has led to administrative problems within the Company, the immediate function remains unimpaired in the short term future. The directors will continue to monitor the situation and react if necessary.

6. General Information

The British Athletes Commission Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05014388 . The registered office is 122 Feering Hill, Colchester, Essex, CO5 9PY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.